



State University
CONSTRUCTION FUND

SUBOA

November Meeting

Presented by the
State University Construction Fund

November 14, 2013

Albany, NY





OUR CURRENT ENVIRONMENT

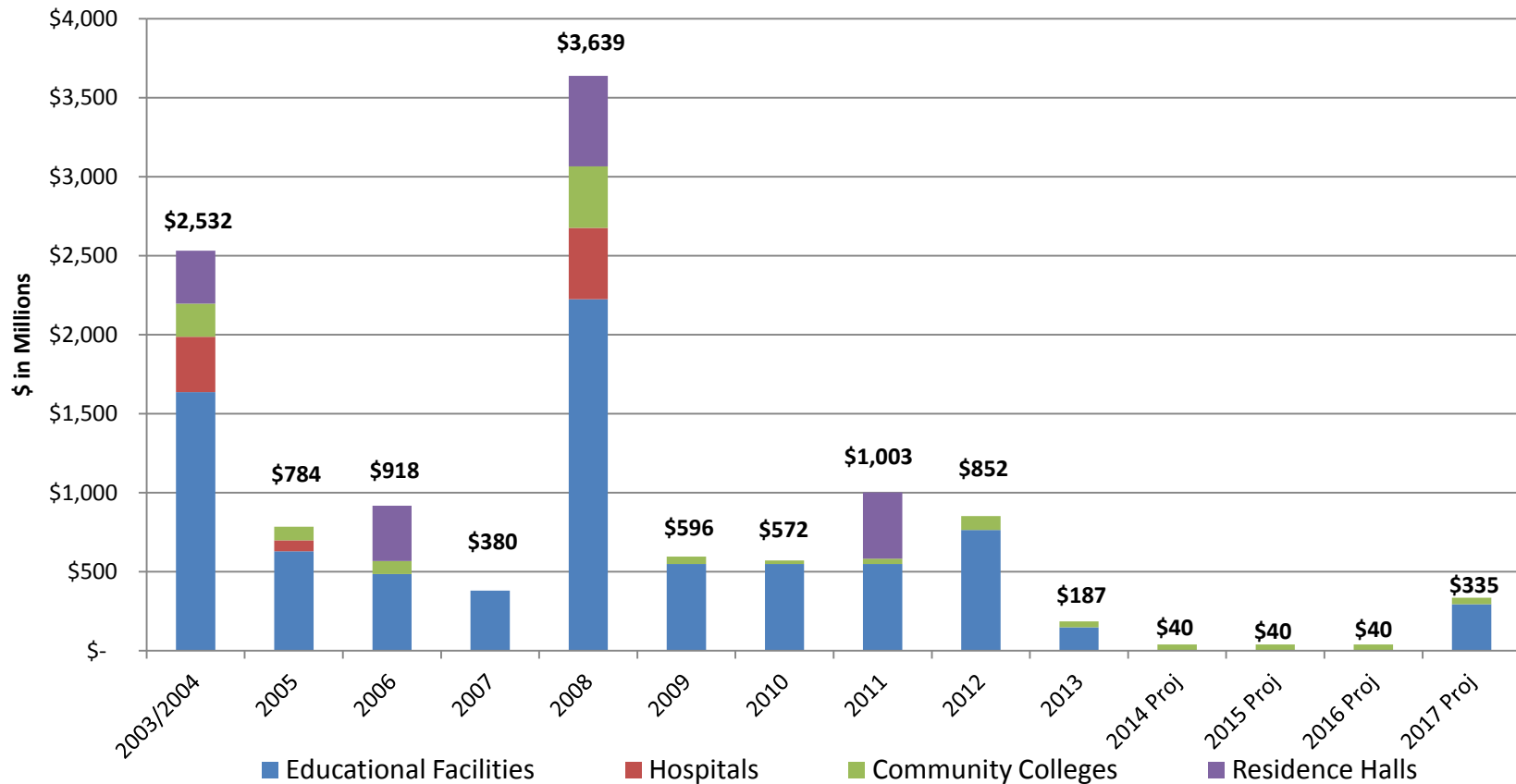


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Capital Appropriations 2003-2013

Currently Projected 2014-2017

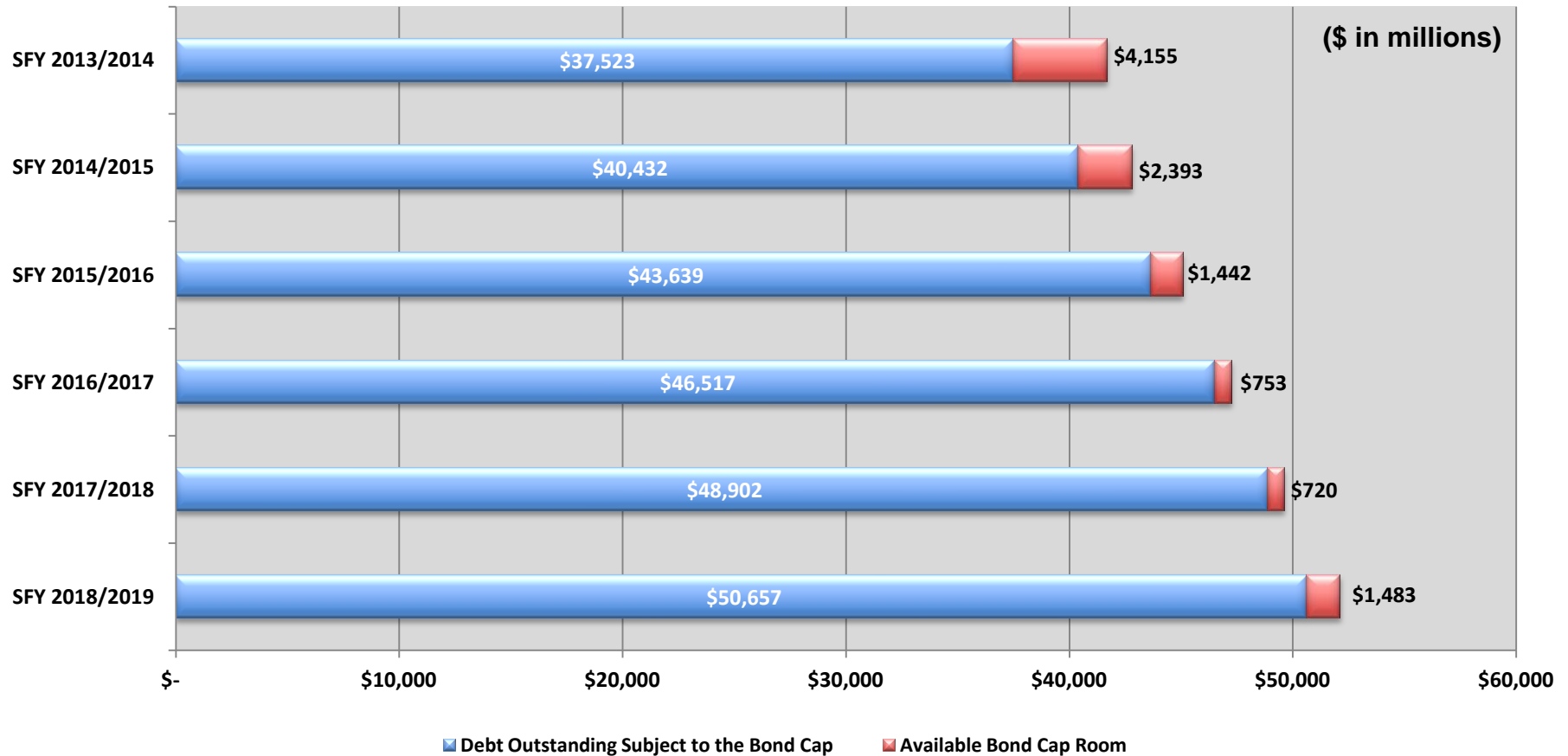


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Limitations Imposed by Debt Reform:

Total Debt Outstanding & Corresponding Available Bond Cap Room



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Elements and Assumptions of the 2014/15 DOB 'Call Letter'

- Keep overall spending growth to two percent or less
- Expect flat budgets for 2015-16 and beyond
- 2014-15 budget will focus on targeted investments that strengthen the State's infrastructure and create jobs, while maintaining a level of affordability
- Continue to abide by the debt limitations imposed by the State's Debt Reform Act
- Bond-financed projects will be closely scrutinized and new capital requests will be limited to the most critical
- Submit 2014-15 capital requests consistent with (or do not exceed) estimates contained in the 2013-14 Enacted Budget Five-Year Capital Plan
- Ensure all requests are consistent with broader programmatic and policy objectives



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Foundation for Five-Year Capital Plan & Budget Request

Program Area	Plan Development	Adjustments to Plan to Form Request
Educational Facilities	Developed using Facility Master Plans in coordination with each campus.	Scaled back for affordability and capacity to administer, but sufficient to address most critical life safety projects at each campus.
Hospitals	Developed by each hospital using business plans.	Phased in for affordability and capacity to implement planned projects, but sufficient to address highest priorities identified by each hospital.
Residence Halls	Developed using campus-generated business/capital plans.	Request sufficient to finance Plans and is in alignment with established limits in the State's Financial Plan.
Community Colleges – 50% State Share	Based on 5-year capital plans submitted by each college.	Request scaled back to reflect only those projects with local sponsor resolutions in place, consistent with current State process for funding this program.
SUNY-Wide Capital Initiatives	Developed by System staff to address priority academic, research and operational needs.	Request reflects full funding for these initiatives.



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Summary of 2014/15 Capital Plan & Budget Request

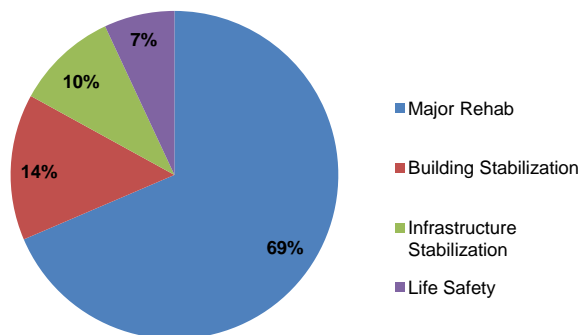
Program*	2014/15 Request	2014/15 Plan Need	5-Year Request	5-Year Plan Need	Appropriation Type
Educational Facilities	\$750.0	\$2,680.0	\$3,750.0	\$8,560.0	Bonded
Hospitals	600.0	600.0	1,205.0	1,205.0	Bonded, Debt Repaid
Residence Halls	50.0	50.0	250.0	250.0	Hard Dollar, Self Pay
Community Colleges	91.0	134.0	575.0	575.0	Bonded, 50% State Share
SUNY-Wide Capital Initiatives:					
Transformational Information Technology Initiative	189.0	189.0	189.0	189.0	Bonded
Research Initiative	200.0	200.0	200.0	1,587.0	Bonded, Competitive Based
Energy Initiative	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	50% Bonded, 50% Dry
(\$ in millions) Total	\$1,980.0	\$3,953.0	\$6,269.0	\$12,466.0	

*Request includes reappropriations totaling \$4.7B in support of all four programs and an appropriation to support campus-funded capital projects of \$100M.

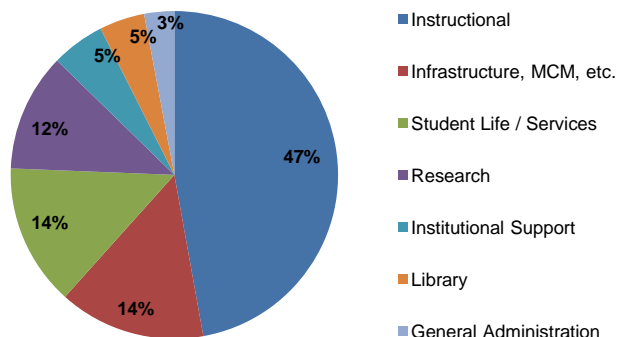


Educational Facilities

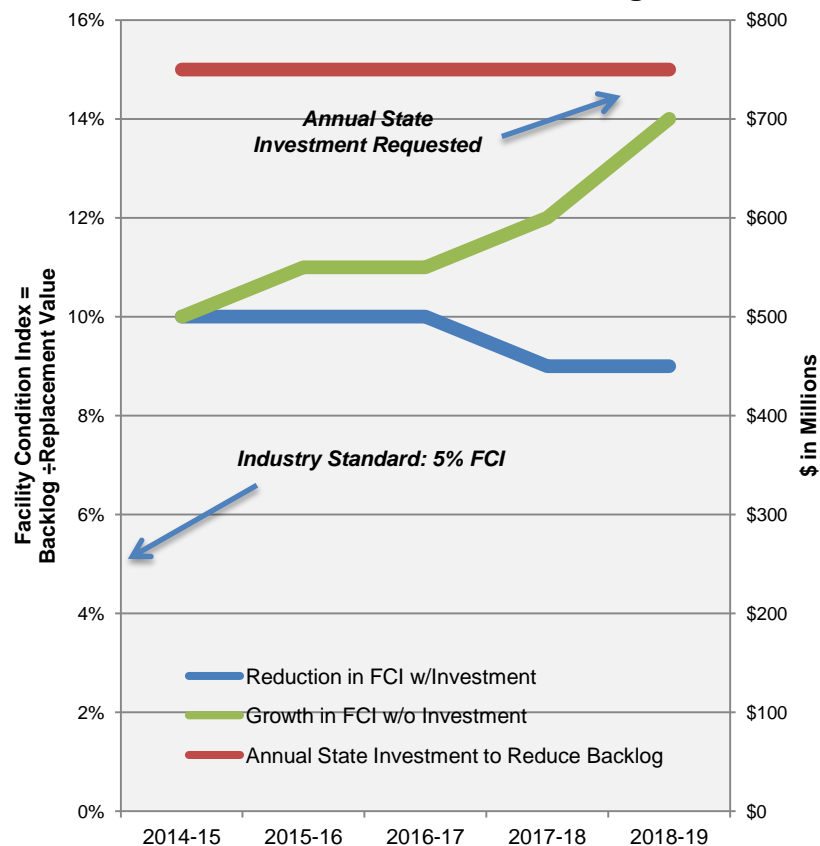
Project Type



Project Use



State Investment Reduces Critical Maintenance Backlog



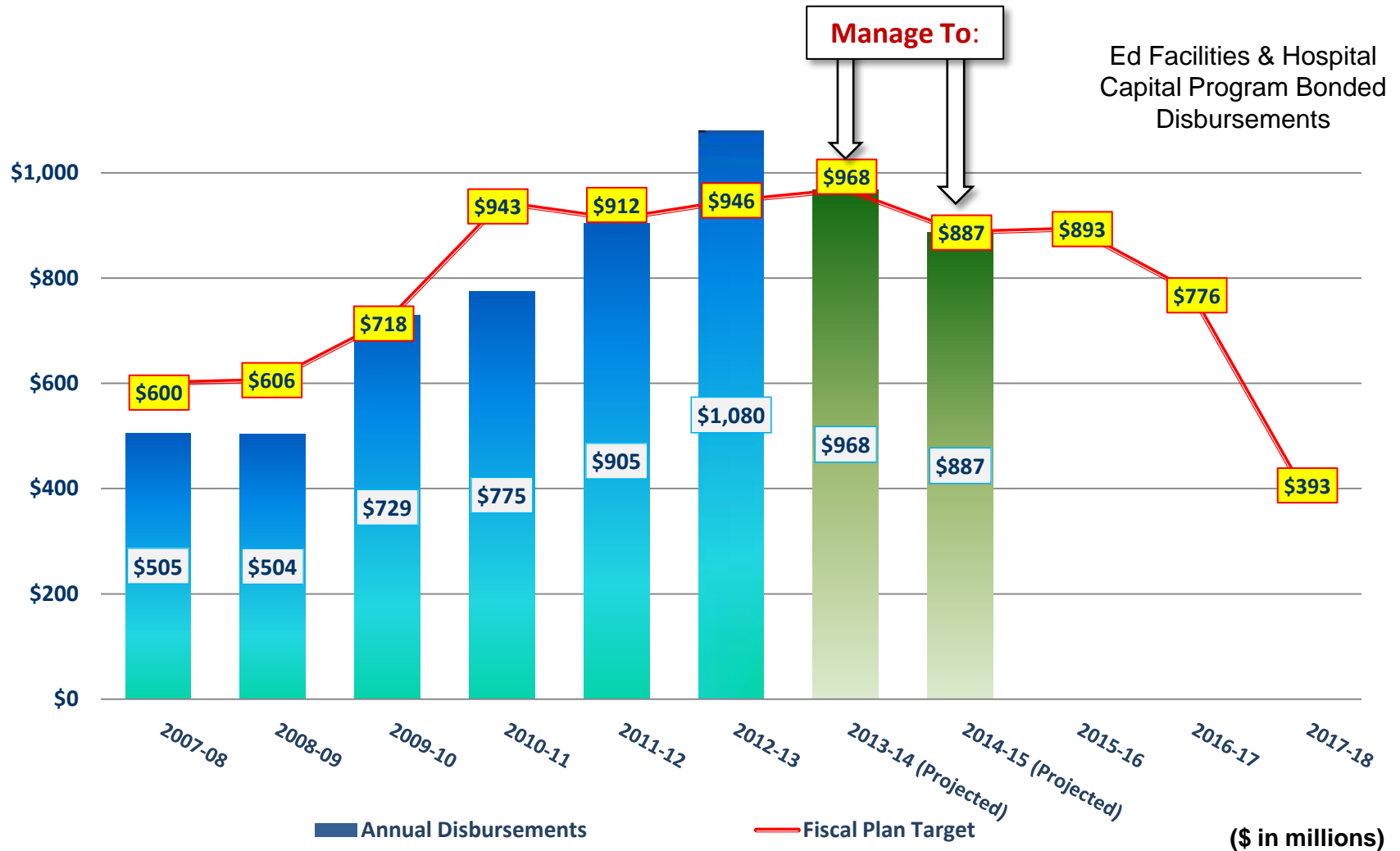
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Other SUNY-Wide Capital Initiatives

- **Transformational Information Technology Initiative:** A total of \$189M is requested to support the infrastructure necessary to support several System-wide academic, research and operational initiatives in the areas of Open SUNY, Operational Efficiency, and Research, Innovation and Economic Development.
- **SUNY Research Initiatives:** A total of \$200M is requested to provide seed funding for a new competitive program to select projects that will enable SUNY to further advance its goal of doubling the amount of sponsored research System-wide over the next five years.
- **Energy Initiative:** A total of \$100M is requested (50% State-funded / 50% “dry”) to support energy efficiency projects and enable campuses to significantly reduce their energy usage. The dry portion of this program could be supported by grants or loans from entities such as the New York Power Authority.

Limitations Imposed by Fiscal Plan vs. Disbursements



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Disbursement Status

Fund Projects by Category	Projected 2013-14	Projected 2014-15
Under Construction (includes projects in Guarantee)	\$635,246	\$276,092
Under Design	40,059	19,482
NY-SUNY 2020	36,571	191,169
Campus Lets (includes Minor Critical Maintenance)	250,000	114,553
Hospitals	47,532	58,896
Recurring Annual Costs (Emergencies & Staff)	11,752	13,544
Taxable Projects	28,626	16,330
Adjustments for:		
\$60M New Appropriations	4,961	39,479
Campus-funded Projects (JVs)	0	19,712
Non-Adv Spending	(88,529)	(16,000)
UDC for 2020	(29,789)	(25,458)
New SUCF Contracts	8,651	181,968
Grand Total, Projects Cash Flow	\$945,081	\$889,767
Fiscal Plan Target	MANAGE TO: \$967,658	\$886,476
Cash Flow Minus Adjusted Target	\$22,577	(\$3,291)

Educational Facilities Advance, Numbers in (\$000's)

Tracking & Statistical Analysis

Monthly Projections Worksheet

Grouping	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Total 2013-14
SUCF Under Construction	\$2,323	\$1,674	\$1,512	\$2,241	\$1,488	\$1,692	\$1,431	\$1,839	\$2,234	\$2,119	\$1,500	\$1,677	\$21,729
SUCF Under Construction	\$30,974	\$52,705	\$34,226	\$37,357	\$55,146	\$26,937	\$41,830	\$51,082	\$47,068	\$34,442	\$33,813	\$29,998	\$475,576
SUCF Under Construction	\$2,575	\$2,875	\$2,858	\$3,577	\$4,180	\$4,389	\$2,447	\$5,086	\$4,280	\$7,162	\$3,982	\$2,722	\$46,133
Subtotal SUCF Under Construction	\$35,872	\$57,254	\$38,596	\$43,175	\$60,814	\$33,018	\$45,708	\$58,007	\$53,582	\$43,722	\$39,296	\$34,396	\$543,438
Construction Complete	\$409	\$237	\$346	\$334	\$365	\$398	\$844	\$694	\$1,232	\$1,522	\$1,603	\$927	\$8,909
Construction Complete	\$2,271	\$5,685	\$3,202	\$2,678	\$5,896	\$3,488	\$5,595	\$2,830	\$8,530	\$11,217	\$8,334	\$5,060	\$64,784
Construction Complete	\$1,974	\$672	\$306	\$1,350	\$3,200	\$1,620	\$1,188	\$220	\$1,363	\$5	\$0	\$0	\$11,897
Subtotal Construction Complete	\$4,653	\$6,593	\$3,854	\$4,362	\$9,460	\$5,506	\$7,626	\$3,744	\$11,124	\$12,743	\$9,937	\$5,987	\$85,591
SUCF Under Design	\$2,228	\$1,881	\$1,474	\$2,421	\$749	\$343	\$1,094	\$2,059	\$2,805	\$2,022	\$1,909	\$1,109	\$20,093
Construction Managers	\$1,786	\$1,980	\$1,384	\$1,692	\$1,732	\$638	\$1,781	\$1,711	\$1,544	\$1,597	\$1,491	\$1,491	\$18,353
Commissioning	\$160	\$113	\$162	\$91	\$59	\$130	\$221	\$158	\$301	\$286	\$288	\$280	\$2,247
Subtotal SUCF Under Design	\$4,173	\$3,974	\$3,019	\$4,204	\$2,540	\$1,111	\$3,095	\$3,235	\$4,817	\$3,852	\$3,793	\$2,880	\$40,693
Hospital	\$5,544	\$3,687	\$2,491	\$2,342	\$5,422	\$7,526	\$7,512	\$4,072	\$3,561	\$3,064	\$2,791	\$3,682	\$51,694
Campus Lets	\$28,666	\$17,949	\$17,516	\$24,489	\$21,702	\$16,955	\$20,825	\$20,454	\$20,454	\$20,454	\$20,454	\$20,454	\$250,371
Recurring Annual													
Emergencies	\$108	\$178	\$496	\$298	\$223	\$163	\$226	\$273	\$273	\$273	\$273	\$273	\$3,056
Construction Implementation	\$1,172	\$619	\$653	\$635	\$765	\$865	\$769	\$671	\$671	\$671	\$671	\$671	\$8,832
Subtotal Recurring Annual	\$1,280	\$797	\$1,149	\$933	\$988	\$1,029	\$995	\$944	\$944	\$944	\$944	\$944	\$11,888
Taxable Projects													
BioBAT (14B18)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cord Blood (15A49)	\$0	\$0	\$63	\$200	\$340	\$186	\$95	\$167	\$167	\$28	\$28	\$28	\$1,302
SUNYIT CAT (39157)	\$301	\$0	\$2,118	\$1,059	\$0	\$1,580	\$1,707	\$3,065	\$3,024	\$3,763	\$4,363	\$4,257	\$25,238
Other (ESF, High Tech Portal)	\$125	\$598	\$66	\$241	\$11	\$48	\$124	\$211	\$211	\$211	\$211	\$211	\$2,270
Subtotal Taxable Projects	\$426	\$598	\$2,247	\$1,500	\$352	\$1,814	\$1,926	\$3,443	\$3,402	\$4,003	\$4,603	\$4,497	\$28,810
SUNY2020 Projects													
Subtotal Buffalo 2020	\$0	\$1	\$34	\$1,977	\$64	\$88	\$1,875	\$1,043	\$1,047	\$1,157	\$1,240	\$1,340	\$9,865
Subtotal Stony Brook 2020	\$0	\$0	\$3,864	\$3,228	\$535	\$1,864	\$3,200	\$1,462	\$690	\$741	\$993	\$868	\$17,444
Subtotal Binghamton 2020	\$18	\$0	\$0	\$0	\$26	\$102	\$68	\$120	\$130	\$155	\$200	\$250	\$1,068
Subtotal Albany 2020	\$0	\$0	\$33	\$22	\$23	\$0	\$59	\$0	\$74	\$74	\$74	\$74	\$430
Round 2 Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$600	\$600	\$600	\$600	\$3,000
Subtotal SUNY2020	\$18	\$1	\$3,930	\$5,227	\$648	\$2,053	\$5,200	\$3,225	\$2,540	\$2,726	\$3,106	\$3,132	\$31,807
SB \$30M Electrical Feeders	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$331	\$563	\$577	\$991	\$2,461
SB \$30M West Power Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300	\$600	\$800	\$800	\$2,500
Subtotal SB \$60M New Approp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$631	\$1,163	\$1,377	\$1,791	\$4,961
Grand Total	\$80,632	\$90,852	\$72,803	\$86,233	\$101,925	\$69,010	\$92,887	\$97,123	\$101,055	\$92,671	\$86,300	\$77,763	\$1,049,253
Adjustments													
384 Spending	(\$8,762)	(\$8,064)	(\$5,766)	(\$9,826)	(\$9,401)	(\$4,984)	(\$11,448)	(\$5,950)	(\$5,950)	(\$5,950)	(\$5,950)	(\$5,950)	(\$88,000)
UDC for 2020				\$0	\$0	\$0	\$0	(\$20,303)	(\$2,540)	(\$2,726)	(\$4,131)	\$0	(\$29,700)
JVs													
New SUCF Contracts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$2	\$214	\$343	\$1,108	\$1,669
Subtotal Adjustments	(\$8,762)	(\$8,064)	(\$5,766)	(\$9,826)	(\$9,401)	(\$4,984)	(\$11,448)	(\$26,251)	(\$8,488)	(\$8,462)	(\$9,738)	(\$4,842)	(\$116,031)
Grand Total	\$71,870	\$82,788	\$67,037	\$76,407	\$92,525	\$64,026	\$81,439	\$70,872	\$92,567	\$84,209	\$76,562	\$72,921	\$933,222
Cumulative Actuals	\$71,870	\$154,658	\$221,694	\$298,101	\$390,626	\$454,652	\$536,091						\$967,658
													Over/
% to Target \$967,658	7%	16%	23%	31%	40%	47%	55%						Under: \$34,436

58% of FY complete.
55% of target disbursed.

These are the expenditure categories tracked each month:

- Over 800 active contracts being tracked and predicted
- Netting out:
 - 384 funds
 - UDC Funding
- Tracking JVs, staff costs, taxable funds, and claims
- Predicting coding release
- Trying to help as much as we can



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SUBOA Campus Allocation Formula

- **Critical Maintenance funding methodology agreed to in 2004 based on:**
 - Percentage of total academic GSF
 - Percentage of academic GSF older than 30 years
 - Percentage of student FTE
- **Time to reconvene working group to determine if methodology needs to be refined:**
 - Academic GSF older than 30 years does not take into account recently renovated buildings/space. Nearly a quarter of existing space inventory is new or fully renovated.
 - Student FTE distribution disadvantages small/unique campuses
 - Ensure that limited funds are allocated to areas of greatest need
- **Plan to convene a working group with campus representation in the next month.**

ANY
QUESTIONS
?



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